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Dr. Li, the Honorary Chairman, has been in the accountancy profession for more than 40 years. He is a Board Member of the International Federation of Accountants (2004 to 2006), member of The 10th, 11th, 12th and 13th National Committee of the Chinese People's Political Consultative Conference, member of the Legislative Council of Hong Kong Special Administrative Region (1991 to 2004), Chairman of its Public Accounts Committee (1995 to 2004) and member of Audit Profession Reform Advisory Committee. He was a past member of The Expert Advisory Panel to the Ministration of Finance, PRC (2008 to 2010) and Advisor of Financial Reporting Council and Convenor of FRC Review Panel (2007 to 2013). He also holds directorship on the Boards of the Hong Kong Jockey Club and various listed companies in the banking, real estate, telecommunication, electronics, public transportation, retail and food processing fields.